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The Priebe Post

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The world may change. The way we care never will.

WE ARE OFFICIALLY IN A BEAR MARKET

Per Stephen Johnson of Lifehacker, as of the middle of June we are officially in a bear market. The S&P 500 has lost more than 20% of its value, with some tech stocks taking a much more severe beating that that – Netflix is tanking and Amazon's stock has dropped nearly 40%.

Bleak, right? Maybe, maybe not. The United Sates has weathered around 14 bear markets (depending on how you define "bear") since the end of World War II, and only about half of them lead to recession.

But in the big picture, one extremely important lesson carries through them all: You probably shouldn't even worry about it. Investing should be considered a long-game, and these things happen. Imagine the hypothetical unluckiest investor in the world, who spend the last 50 years investing in the stock market only in the days right before the market dropped – they'd still come out way ahead, in the long run, as long as they kept their money in the market.

(Another important lesson: <u>Don't look at your 401(k)</u> until things straighten out.)

If you have any questions or it's been awhile since we have reviewed your situation, Walter welcomes your phone call and has a few ideas he can share with you. He says "Let him hold your hand as we weather this storm together."



Priebe Investment Plans Movie Spotlight!



After more than 30 years of service as one of the Navy's top aviators. Pete "Maverick" Mitchell is where he belongs, pushing the envelope as a courageous test pilot and dodging the advancement in rank that would ground him. Training a detachment of graduates for a special assignment, Maverick must confront the ghosts of his past and his deepest fears, culminating in a mission that demands the ultimate sacrifice from those who choose to fly it.

This is a must see movie!!!!!







Referrals! Referrals!

We love referrals!! Please tell your family, friends, or neighbor that Walter Priebe will buy them lunch for an opportunity to introduce himself and offer his services and expertise. Two dates are being offered this month. We invite you and a friend or neighbor to come on by for a

quick introduction, order lunch to go and allow him the opportunity for a no-cost, no-obligation first appointment at a later date at your convenience. Please call to book your next lunch with Walt!

Thursday, July 8th

Bru's Room 5460 W. Hillsboro Blvd. Boynton Beach, FL 4pm – 6pm **DINNER** Thursday, July 22nd

Bahama Breeze 3339 N. Federal Hwy. Oakland Park, FL 12pm-2pm **LUNCH**



MARKET VOLATILITY

The ups and downs of the market may have you tempted to make changes to your portfolio. Yet time and again experts will tell you to never let emotions drive your investing decisions. Those feelings are, in part, because the emotional brain is bigger and more powerful than the rational brain. Go ahead and panic but don't panic about the fact that you are panicking. Give us a call. We will hold your hand and get you through it.

World Hepatitis Day is July 28th



This day is to raise awareness about viral hepatitis, which affects millions of people around the world. Viral Hepatitis is an infection that causes liver inflammation and damage. For more information go to www.discoverhealthinfo.com.



Tune in to Walt of Priebe Investment Plans from 9am-10am every Sunday on your 1230AM dial.

TRIVIA QUESTION

Where was the first celebration of Independence Day held?



TRIVIA ANSWER

Philadelphia!!

CLIENT CELEBRATIONS

Client Birthdays

Afo Aduloju **Judy Collins** Robert Dana Vito DePalmo Dixie Deffendall David Ehrenpreis Maria Dechellis Michael Farbarik Lvnn Fields Karen Gauci Karen Haines Stewart Jacobs Cheryl Martin Maud Murray Jeffrey Peterson Stephen Way Megan Scott Waterhouse Jennifer Waldman Schlichte Kristina Stephens Rosie Kilkenny



Michael Wilensky Peter Whitney Bruno Zupp

Wedding Anniversaries

Craig & Melissa Fulkerson
Dr. Ronald & Joyce Giddens
Nicholas & Marie Gannascoli
Geoffrey & Bobbye Graboyes
John & Debra Hill
Alan & Maud Murray
Steve & Sandy Smith



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*Sebbie's*RECIPE CORNER



4th of July Fruit Skewers

1 lb strawberries, hulled and cut into 1-inch thick pieces

2 Large bananas

Lemon wedges

½ lb blueberries

6, 8-inch natural bamboo skewers

Cut the stems off your strawberries, and slice a bit of the ends too, so you will have an even thickness of approximately 1 inch, as shown.

Peel and slice your bananas into 1-inch pieces.

Very lightly squeeze some lemon juice onto your banana slices to prevent them from browning.

Thread half of your skewers starting with a strawberry, followed by a banana slice; repeat until you have 9 pieces of fruit on each.

For the remaining half of skewers, start again with a strawberry, followed by a banana slice and repeat until you have 6 pieces of fruit.

Continue by threading blueberries until you reach the end of the skewer.

Arrange your skewers on a board or platter forming the US flag as shown.

Serve immediately and enjoy!