



How Much Life Insurance Do I need?

A good rule of thumb is getting life insurance coverage that's 10-12 times your income, but it depends on your individual financial circumstances.

For many people buying a life insurance policy is a smart move that will ensure financial coverage for family and loved ones. How much life insurance you need will vary based on personal and financial circumstances but essentially you need enough to replace your income and cover your dependents' expenses, including future ones. Adequate life insurance coverage comes down to a "needs-based analysis" that takes stock of everything you pay for, or would need to pay for in the future. Please consider the following formulas:

An easy formula for calculating how much life insurance you need is: **Resources** (income and liquid assets) minus **Financial obligations** (expenses and debt) equals **Recommended life insurance death benefit**.

How do you replace the lost income? If you think a \$500,000 death benefit is enough for your family, consider this formula: Cut the death benefit in half and then subtract a zero, \$250,000 subtract a zero = \$25,000, that is what the death benefit will provide on an annual basis in terms of income.

The DIME Formula

D – Debts and Final Expenses – add up your debts, other than your mortgage

I – Income – how many years your family would need support and multiply your annual income by that number

M- Mortgage – Calculate the amount you need to pay off your mortgage

E- Education – Calculate the cost of sending your kids to college

It boils down to how much you need and how much can you afford. There are basically 3 types of policies: Term, Permanent and Whole Life. Most of these are fixed policies but do have Universal options which have some of your premiums invested in the market and accumulate a cash value and many of these can add riders: Guaranteed Income Rider, Long-Term Care Rider and the list goes on and on.

Most important thing to remember about life insurance is that if someone in your family depends on your income, it is without a doubt a prudent plan to obtain a life insurance policy. Please call our office if you would like an illustration or help reviewing your current policy.

Priebe Investment Plans invites you to a



**On Tuesday,
September 24th,
at 12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic

Have You Had Your Life Insurance Policy Reviewed?

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

Please call our office, 954.974.3266 to reserve your seat.

Office Address:

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Help for the Elderly in Florida During Hurricane Season

It is that time of year again, hurricane season in Florida. Realistic disaster planning is especially important to the elder, and sometimes frail, clients we serve.

The fortunate elderly have family and friends that look out for them and help them with shutters or going to the store to get all the supplies they need. But there are so many who do need help either with their homes or seeking shelter. After 14 elderly residents died in a sweltering post-Irma rehabilitation center in Hollywood in September 2017, which led to the arrest of four former staffer on manslaughter charges, many have acute concerns about their loved ones when storms threaten.

Here are some things you can do to prepare seniors if a hurricane or other major storm threatens:

- Keep prescription medications and approved vitamins organized
- Gather medical records, including information about healthcare needs, insurance cards and emergency contact information
- Stock up on water.
- Have nonperishable food handy, preferably rich in B12 vitamins and low sodium
- Pack a spare bag with blankets, extra clothing and comfortable shoes.
- If your senior relies on special medical equipment such as eyeglasses, catheters, batteries or oxygen systems, stock up on spare items in case stores close.
- Have a safe place to keep items like flashlights, battery-powered radios, and a whistle easily accessible in case of an emergency
- Place copies of family records and other important documents such as birth and marriage certificates, Social Security cards, passports, wills, deeds, and financial, insurance and immunizations records and emergency family contact numbers in a sealed, waterproof bag.
- Have cash on hand
- If your loved one is in a nursing home or assisted living facility you need to be on top of them to make sure they have, and you know the details of an evacuation plan.

After the terrible tragedy that took place in 2017 (at the now shuttered Rehabilitation Center at Hollywood Hills, FL), Florida and the Agency For Health Care Administration (ACHA) have imposed new regulations making power generators a requirement for nursing homes of all sizes located in Florida. This regulation is now regularly monitored across the state by AHCA.



Tune in to Walt of Priebe Investment Plans from 10am-11am every Wednesday on your 740AM dial and 8am-10am every Sunday on your 1230AM dial.

TRIVIA QUESTION

Happy Birthday Barbie! She turns 60 years old this year. Who was this iconic dolls' inventor?



**September 21st is
WORLD GRATITUDE DAY**

What are you grateful for?



**September 10th is
World Suicide Prevention Day**

**National Hotline
1.800.273.8255**

CLIENT CELEBRATIONS

Client Birthdays

JoAnn Britton
Daryl Britton
Dianne Blandford
Michael Bodine
Patricia Craig
Marge Ciccone
Christina Campo
Carol Carnes
Lillian DeGasperis
Kenneth Duxbury
William Farbarik
Heather Fulkerson
Jonathan Giddens
Ana Giddens
Roy Gobin
Ron Greene
Katherine Griffin
Leon Haimes
Janet James
William Kraus, Jr.
Jose Lartitegui
Sarah Lawrence
Ralph Martin
Charles Ramee
Brandon Wokral
Marty Winkler



Wedding Anniversaries

Colin & Patricia Craig
Robert & Karin Dana
Vito & Patricia DePalmo
Henry Salsano & Rich Hostler
Rob & Susan Seltzer



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Rosie's

RECIPE CORNER

In celebration of National **Guacamole Day, Sept. 16th**, here you have my favorite recipe:



Ingredients:

3 Hass avocados, halved, seeded and peeled
1 lime, juiced
½ teaspoon kosher salt
½ teaspoon ground cumin
½ teaspoon cayenne
½ medium onion, diced
½ jalapeno pepper, seeded and minced
2 Roma tomatoes, seeded and diced
1 Tb. chopped cilantro
1 clove garlic, minced
In a large bowl place the scooped avocado pulp and lime juice, toss to coat. Drain, and reserve the lime juice. Using a potato masher add the salt, cumin, and cayenne and mash. Then, fold in the onions, tomatoes, cilantro, and garlic. Add 1 tablespoon of the reserved lime juice. Let sit at room temperature for 1 hour and then serve.

TRIVIA ANSWER

Ruth Handler holds credit for creating the Barbie doll in 1959. Her husband, Elliot Handler, an American inventor was the co-founder of Mattel. Ruth named her creation after their daughter Barbara. Thereafter, creating the Ken doll, named after their son.