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The Priebe Post

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Stay-at-Home Order Issued for South Florida

Monday, March 30th, Governor Ron DeSantis announced a stay-at-home order for the southern portion of the state as the number of positive coronavirus cases grow. The order will apply to Broward, Miami-Dade, Palm Beach and Monroe counties through the middle of May. There are more than 5,000 positive coronavirus cases in Florida. The four counties make up over 58% of the cases in the Sunshine State.

Whether you live in Florida or any other state, you are more than likely staying at home as much as possible these days. Your big outing on the weekend is going to the supermarket or going on that long walk or bike ride. This is our new reality. What can we do to keep ourselves busy at home:

- Spring Cleaning – clean out that garage, get into those closets, Clean your footboards, clean your windows
- Cook – make some of those favorite family recipes
- Home projects – get those shelves on the walls, paint that guest room, organize your spice rack in the pantry, clear out your junk drawer, go through your photos and put them in an album
- Get Crafty – if you have a craft bin or two, get in there and start getting crafty.
- Landscaping – trim those bushes, spray your weeds, rake up those leaves, plant some new florals or create an herb garden
- Start and complete a puzzle
- Learn a language with Duolingo or a similar app
- Knit or crochet
- Facetime your family and friends
- Take a bubble bath
- Play a board game
- Bring out the Legos and build a castle



Unfortunately, these are the days we live in but please remember, ***the more we practice social distancing the less time we will have to do it.***

Priebe Investment
Plans invites you to a



**On Tuesday,
April 28th,
at 12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic:

Opportunities in a Bear Market

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office,
954.974.3266 to reserve
your seat.**

Office Address:
2933 W. Cypress Creek Rd.
Suite 102
Fort Lauderdale, FL 33309

\$\$ Stimulus Package \$\$

Thousands of Americans and small businesses will benefit from the \$2 trillion stimulus package approved by the Senate this past week. While many people have focused on the check they may get as a result of the massive legislation passed to mitigate the economic impact of the coronavirus, there's very important but little-noticed relief for retirees.

Tucked in the Coronavirus Aid, Relief, and Economic Security Act, or the CARES Act, are several provisions that cover retirements accounts. Here's what you should know:

- Required minimum distributions (RMDs) are suspended for 2020. With the market now down sharply this is a huge benefit. **STOP YOUR RMDs** if you can.
- Penalty-free withdrawal from your retirement plan. If you are younger than 59 ½, you are subject to a 10% early withdrawal penalty on top of the income tax owed on your withdrawal. The CARES Act waives the 10% penalty for IRAs and defined contribution plans for participants experiencing financial hardship.
- Retirement plan loan amount is doubled. Loan limits from retirement plans have been increased from \$50,000 to \$100,000. The existing rule that loans may not exceed half the vested account balance has been removed. New and existing loan payments can be deferred for a year.

In the coming weeks, the IRS will clarify a lot of what's in the CARES Act and issue guidance. Before you make a move, you would be wise to double-check what is allowed. It is recommended you frequently check www.irs.gov/coronavirus.

Don't Panic!!! Try to Relax!!



1Q Statements are right around the corner. Yes, there is market volatility but the long-term gains have proved to offset the short-term losses over time. This won't last forever. Stay the course!! Give us a call if you have any questions or concerns.

KEEP YOUR IMMUNE SYSTEM HEALTHY

Now more than ever, keeping our immune system healthy is vital. Please click on the link below for a list of daily steps to keep us healthy:

<https://symptoms.webmd.com/cold-flu-map/keep-immune-system-healthy>



Tune in to Walt of Priebe Investment Plans from 10am-10:30am every Wednesday on 1470AM, 95.3FM and 103.9FM dials and 8am-10am every Sunday on your 1230AM dial.



Tax Day has been moved from April 15 to July 15, which also means you have more time to fund your IRAs. Give us a call if you would like to discuss.



CLIENT CELEBRATIONS

Client Birthdays

Robert Blandford
Reina Burnett
Craig Bunce
Diego Batista
Mary Lynn Cotter
Brenda Coolong
Robert Christie
Bill Collins
Patricia Clyde
Kathy DiStefano
Maynard Day
Chris Fidler
Frank Galano
Jack Gomes
Cyndi Hughes
Joseph A. Hardie, III
Janice McHugh
Alan Murray
Sean McGregor
Richard Massimillo
Debbie Priebe
Martin Shorkey
Diane Sapol
Michele Scipione
Marc Viens



Wedding Anniversaries

Jeremy & Salina Baker
Walter & Mary Lynn Cotter
Kraig & Denise Kessel
Eddie & Marsha Kaye
Sam & Ethel Lagravinese
Ron & Janice McHugh



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Rosie's

RECIPE CORNER



Drink of the Month:

Quarantini

Ingredients:

3 oz vodka (or gin)
2 oz fresh squeezed lemon juice
2 tablespoons honey
2 tablespoons water
1 packet powdered Vitamin C

In a microwave safe bowl, microwave honey and water for 60 seconds and stir to combine. Allow to cool for a few minutes. Add 2 cups ice to a cocktail shaker.

Add vodka, lemon juice, honey and powdered Vitamin C packet to a martini shaker. Then add ice to top. Shake, and then strain into a chilled martini glass. Garnish with a lemon twist, if desired.

