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The Priebe Post

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WELCOME **2018!**

2017 proved to be a positive year for world equities. The DOW made headlines several times this year, especially when surpassing 24,000. It's been a great year! We, here at Priebe Investment Plans welcome 2018 and whatever it bring us. A fantastic New Year's Resolution is to set a financial plan for your retirement. Contact us for an appointment or a conference call if you do not have this in place yet. Once again, WELCOME 2018!

DOL Fiduciary Rule Delay is Now Official

The Department of Labor has taken the final step to officially delay the implementation deadline of its fiduciary rule by 18 months which was published in the Federal Register on November 29, 2017.

The Obama-era rule, which purports to force retirement accounts advisors to put clients' interests first, went into partial effect in June after a 60-day delay. The DOL has now moved the final implementation date from Jan. 1, 2018 to July 1, 2019, the DOL says.

Among the provisions affected by the delay are the applicability of certain prohibited transaction exemptions and the applicability of the best interest contract exemption, which lets retirement account advisor sell some commission-based investment products after signing a best interest contract with their clients. The DOL says it needs the 18-month delay to review public comments on the rule as directed by President Donald Trump in February. The majority of the 145 comment letters the agency has received about its proposed delay supported pushing back the final implementation date by 18 months, although some commenters opposed any delay while others wanted a longer one, the DOL says. The review will consider possible alternatives to the rule's exemptions as well as input from the SEC and state insurance commissioners.

The SEC is currently mulling its own version of a best-interest standard that would be applicable to all advisors and not just those dealing with retirement accounts. SEC chairman, Jay Clayton, said that the commission doesn't intent to "supplant" the DOL's fiduciary rule. The DOL's rule still faces opposition in the courts from industry groups, as well as from GOP lawmakers. A House panel passed a bill to replace the DOL's fiduciary rule in November.

On Friday, December 29, 2017 President Donald Trump issued a memorandum, requesting the labor secretary rescind or revise the DOL's fiduciary rule. The Wall Street Journal reports, Trump also plans to direct the Treasury secretary to scale back rules put into place by the 2010 Dodd Frank law, which Trump had said makes it harder for consumers to get credit and slows the economy. Steven Mnuchin, Trumps' nominee to head the Treasury, will meet with the Financial Stability Oversight Council to help determine which parts of the law to target, Bloomberg writes. (Source: www.financialadvisoriq.com)

**Priebe Investment
Plans invites you to a**



**On Tuesday,
January 16th
at 12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

**Topic: New Year,
New Beginnings**

Join us for a friendly discussion. Bring your spouse, neighbor or friend. Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office,
954.974.3266 to reserve
your seat**

**** A second session will be
given at 7pm for your
convenience ****

**Office Address:
2933 West Cypress Creek
Road, Suite 102
Fort Lauderdale, FL 33309**

Trump's Tax Plan & How It Affects You

On December 22, 2017, President Trump signed the Tax Cuts and Jobs Act. It cuts the corporate tax rate from 35 percent to 21 percent beginning in 2018. The top individual tax rate will drop to 37 percent. It cuts income tax rates, doubles the standard deduction, and eliminates personal exemptions. The corporate cuts are permanent, while the individual changes expire at the end of 2025.

Here's a summary of how the Act changes income taxes, deductions for child and elder care, and business taxes.

Income Taxes

The Act keeps the seven income tax brackets but lowers tax rates. Employees will see changes reflected in their withholding in February 2018 paychecks. These rates revert to the 2017 rates in 2026.

The Act creates the following chart. The income levels will rise each year with inflation. But they will rise more slowly than in the past because the Act uses the chained consumer price index. Over time, that will move more people into higher tax brackets.

Income Tax Rate Income Levels for Those Filing As:

2017	2018-2025	Single	Married-Joint
10%	10%	\$0-\$9,525	\$0-\$19,050
15%	12%	\$9,525-\$38,700	\$19,050-\$77,400
25%	22%	\$38,700-\$82,500	\$77,400-\$165,000
28%	24%	\$82,500-\$157,500	\$165,000-\$315,000
33%	32%	\$157,500-\$200,000	\$315,000-\$400,000
33%-35%	35%	\$200,000-\$500,000	\$400,000-\$600,000
39.6%	37%	\$500,000+	\$600,000+

Please click on the link below to read more on the highlights of the plan.

(Source: <https://www.thebalance.com/trump-s-tax-plan-how-it-affects-you-4113968>)

Beauty inside and out

While healthy skin depends on a healthy diet, adding products called nutraceuticals – ingestible or topical vitamins, minerals and other nutrients – to your regimen “may change how your skin looks and feels,” says Dr. Papri Sarkar, Vice Presidents of the New England Dermatological Society (nederm.org). But where do you start? The selection and variety of products are dizzying. Below are some top ingredient recommendations from members of the American Academy of Dermatology (aad.org).

Biotin: “Great for growing stronger nails and hair,” says Dr. Carolyn Jacob, director of Chicago Cosmetic Surgery and Dermatology, who recommends taking 3 grams per day.

Ceramides: These lipids can help moisturize and hydrate the skin

Coenzyme Q10: A powerful antioxidant, CoQ10 can promote anti-aging and reduction of fine lines and wrinkles

Evening Primrose oil: This is a potent anti-inflammatory that can calm down inflamed skin

Vitamin A: Retinol can help make skin look younger and plumper, reducing fine lines, wrinkling and sun spots.

Vitamin C: Helps build collagen, brightens skin and works as an anti-aging agent. Please refer to the link below for more tips.

(Source:

<http://www.costcoconnection.com/connection/201801?pg=1#pg1>)

TRIVIA QUESTION

What are the to 10 New Year's Resolutions of all time?



Tune in to Walt of Priebe Investment Plans from 10am-11am every Wednesday on your 740AM dial and 8am-10am every Sunday on your 1230AM dial.



Childhood Obesity

Is your child obese? Children who are more than 20% above the ideal weight for their particular height and age are considered obese. If a child is more than 40% overweight, usually his physician will recommend a physician-guided weight-loss program.

What causes obesity?

- Consuming more calories than are expected
- Family history
- Metabolic or hormonal problems
- Inactivity
- Overeating or snacking to deal with emotions like stress, depression, anxiety, and even happiness.

For more information, please go to

(Source:

<https://www.parents.com/health/obesity/all-about-childhood-obesity/>)

Client Celebrations!

Client Birthdays

Dorothy DeFavero
Ann Demarais
JoAnn Calabrese
Sergio Castillo
Joseph Cisario
Janice Carlson
Rita Barnes
Gerald Dick
Kay Dick
Anthony Gerardi
Elfriede Goodwin
Pam Hardie
Edese Sainmervil
Carol Singer
Ann Stone
Lori Sitton
Jose Lara
Janice Wiles



Wedding Anniversaries

Bob and Kathern DiStefano
Alvin and Bryna Jagoda
Stewart and Irene Jacobs
Tony and Karen Waterhouse
Wayne Perkins and Janice Wiles
Martin and Sindee Winkler
Peter and Jean Whitney



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Rosie's

RECIPE CORNER

Sugar Free Blueberry Coffee Cake

$\frac{3}{4}$ c. butter, melted and cooled
1 c. milk
3 eggs
1 teaspoon vanilla extract
1 $\frac{1}{2}$ c. Splenda
2 teaspoons baking powder
3 c. all-purpose flour
1 $\frac{1}{4}$ c. fresh blueberries
1 $\frac{1}{2}$ c. malitol brown sugar substitute
 $\frac{3}{4}$ c. flour
2 teaspoons ground cinnamon
 $\frac{1}{2}$ c. butter, softened
Preheat oven to 350 degrees. Grease and flour a 9X13" baking pan.

In a large bowl, stir together the melted butter, milk, eggs, vanilla and 1 $\frac{1}{2}$ cups Splenda. Combine 3 cups of flour and baking powder: stir into the wet ingredients until just blended. Fold in the blueberries. Spread evenly in the prepared pan.

In a small bowl, stir together the brown sugar substitute, $\frac{3}{4}$ cup of flour, and cinnamon. Stir in the softened butter with a fork until the mixture is crumbly. Sprinkle over the top of the cake.

Bake for 35-40 minutes in the preheated oven, until a toothpick inserted into the center of the cakes comes out clean. This cake is best served warm.

TRIVIA ANSWER

1. Enjoy Life More
2. Lose Weight
3. Get Fit
4. Learn Something New
5. Get Organized
6. Help Others
7. Get a Boyfriend/Girlfriend
8. Stop Smoking
9. Do Better in School
10. Be Less Clumsy