



The SECURE ACT

On Tuesday, December 17, 2019, the House passed a \$1.4 trillion spending bill that includes the bipartisan SECURE ACT. President Trump signed the SECURE ACT into law on December 20, 2019. A bill that has been in the making for years. Although it is filled with common-sense measures to strengthen retirement security for millions, there is bad mixed in with good.

The biggest negative is the *DEATH OF THE STRETCH IRA*. This applies to non-spouse beneficiaries that inherit an IRA. It only applies for IRA owners who pass away after January 1, 2020. Before this law was passed, non-spouse beneficiaries have the option to stretch the distributions that can be taken from this inherited IRA by their life expectancy. This new law kills that option and most new designated beneficiaries will have to empty the retirement account by the end of the 10th year following the year of death. There are situations where the 10-year rule won't apply to a designated 'eligible beneficiaries'. 'EBs are: 1) Surviving spouse 2) Disabled 3) Chronically ill 4) Not more than 10 years younger than owner 5) Minor children'. A few positive aspects of the SECURE ACT are the following:

-RMD's – SECURE ACT will push back the RMD age to 72 for the required minimum distribution. The old rule was that you had to take out your RMD by the age of 70 ½. Not it's by the year your turn 72.

-Traditional IRA contributions – you can now contribute to an IRA after age 70. Before, if you were age 70 and were still working you could not contribute to a traditional IRA. Now, if you are still working after age 70, you can continue to contribute to your Traditional IRA.

-Multiple employer plans combine different business into one plan.

-529 Plan Updates – The big change here is that up to \$10,000 of 529 Plan money can be used to pay off student debt.

If you have questions about the new SECURE ACT, give us a call!



January is Financial Wellness Month: How to Make the Most of It

January is National Financial Wellness Month! It's perfect timing because Americans are facing their New Year's resolutions and preparing for tax season. Here are 5 areas of financial wellness areas to focus on:

- Save for Retirement
- Prepare for future healthcare expenses
- Tackle student loan debt
- Spending smarter
- Prepare for the unexpected – have an emergency fund

Priebe Investment Plans invites you to a



**On Tuesday,
January 28th,
at 12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic:

**New Year,
New Beginnings**

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office,
954.974.3266 to reserve
your seat.**

Office Address:
2933 W. Cypress Creek Rd.
Suite 102
Fort Lauderdale, FL 33309

Divorce Month?

It's not exactly the most cheerful way to Ring in the New Year



For years, January has Unofficially been dubbed Divorce Month. Although a Study from the University of Washington found that the most divorces actually happen in August and March, the courts still see a spike in divorce filings right after the New Year. Many legal experts believe that the reason for this trend boils down to one idea: People don't want to get divorced during the holidays. If couples, especially those with children, have started to consider divorce before the holidays, they make a point of staying married through the end of the year so their family can have one last holiday season together before they split.

(Source: <https://www.rd.com/advice/relationships/january-divorce-month/>)

Life 100 Years Ago. What was it like?

Now that we are entering a new decade, let's look back at what life was like 100 years ago. The 1920's was a decade of change, when many Americans owned cars, radios, and telephones for the first time. The cars brought the need for good roads. The radio brought the world closer to home. The telephone connected families and friends. Prosperity was on the rise in cities and towns and social change flavored the air. The roaring 20s was a time where unions were on the rise and women shortened, or bobbed their hair, flappers danced and wore short fancy dresses, and men shaved off their beards.



Here is a comparison of some common goods:

	1920's	2020
Gallon of Milk	\$.58	\$3.27
Loaf of bread	\$.11	\$2.49
New Auto	\$500	\$37,185
Gallon of Gas	\$.10	\$2.74
New Home	\$6,296	\$315,000
Avg. Income	\$1,179	\$60,336
Dow Jones	71.95	28,538

(Source: www.newsofthepastprofessional.com)



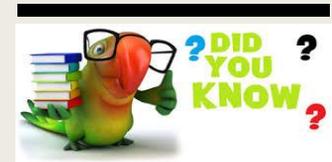
Tune in to Walt of Priebe Investment Plans from 10am-10:30am every Wednesday on your 1470AM dial and 8am-10am every Sunday on your 1230AM dial.

PLEASE NOTE STATION

CHANGE FOR WEDNESDAY

SHOW starting December 1st.

Change your dial from 740AM to 1470AM.



Here's How the Dow and S&P 500 Perform in Years After They Ring Up Gains of 20%.

[https://www.barrons.com/articles/how-the-dow-and-s-p-500-perform-in-years-after-they-ring-up-gains-of-](https://www.barrons.com/articles/how-the-dow-and-s-p-500-perform-in-years-after-they-ring-up-gains-of-20%)



Martin Luther King, Jr.
Day, January 20th

CLIENT CELEBRATIONS

Client Birthdays

Greg Blasingame
 Rita Barnes
 Judy Christie
 Joseph Cisario
 Sergio Castillo
 Janice Carlson
 Beatrice Cronin
 Jerry Dick
 Gloria 'Kay' Dick
 Ann Demarais
 Dorothy Del Favero
 Anthony Gerardi
 Pam Hardie
 Jose Lara
 Edese Sainmervil
 Carol Singer
 Jan Wiles



Wedding Anniversaries

Robert & Kathern DiStefano
 Alvin & Bryna Jagoda
 Stewart & Irene Jacobs
 Pete & Jean Whitney
 Marty & Sinee Winkler
 Tony & Karen Waterhouse



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Rosie's

RECIPE CORNER



Green Detox Smoothie

Now that the Turkey, Prime Rib, cookies, egg nog and plenty of carb-filled foods are behind us, get the New Year started right

Feel your best with this healthy, nutrient-rich, bikini-ready green smoothie! Loaded with powerful superfoods like spinach and kale, celery, apple, banana and ginger. Just 136 calories per serving.

Ingredients:

- 2 cups baby spinach
- 2 cups baby kale
- 2 ribs celery, chopped
- 1 medium green apple, chopped
- 1 cup frozen sliced banana
- 1 cup almond milk
- 1 Tbsp. Grated fresh ginger
- 1 Tbsp. Chia seeds
- 1 Tbsp. honey

Start this year out right and enjoy!