



The world may change.
The way we care *never will.*

RECESSION???

The US Economy is booming, so why are economists worried about recession?

Rapid inflation, soaring oil prices and global instability have led forecasters to sharply lower their estimates of economic growth this year and to raise their probabilities of an outright contradiction.

Growth will slow which is 4.53% as of Thursday April 7, 2022, which is not necessarily a bad thing. Last year was the best year for economic growth since the mid 1980's, and the best for job growth on record. Those kinds of explosive gains – enabled by vaccines and fueled by trillions of dollars in government aid -were not likely to be repeated this year. In fact, some slowdown is probably desirable. The rapid rebound in consumer spending, especially on cars, furniture and other goods, has overwhelmed supply chains, driving up prices. Demand for workers is so strong that jobs are going unfilled despite rising wages. Jerome H. Powel, the Fed chair said recently that the labor market had gotten "tight to an unhealthy level.

The key question for policymakers is whether they can cool the economy without putting it in to deep freeze.

The biggest unknown is global supply chains and how we manage all of those because its contingent on Chinese covid policy and a war in Europe. There is little sign so far that rising gas prices, stock market volatility or fear of Covid has dampened consumers' willingness to spend, or businesses/ willingness to hire. But those factors are adding to uncertainty, making it harder for policymakers to discern where the economy is headed, and to decide how to react.



Priebe Investment
Plans invites you to a



On Tuesday,
May 24th
12 noon

Live via
ZOOM!

We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic:

TOPIC:
Spring Clean
Your Financial Plan

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

Please call our office, 954.974.3266 to reserve your seat or to get a link to the LIVE zoom meeting.

Office Address:

2933 W. Cypress Creek Rd.
Suite 102

Fort Lauderdale, FL 33309



Referrals! Referrals! Referrals!

We love referrals!! Please tell your family, friends, or neighbor that Walter Priebe will buy them lunch for an opportunity to introduce himself and offer his services and expertise. Two dates are being offered this month. We invite you and a friend or neighbor to come on by for a quick introduction, order lunch to go and

allow him the opportunity for a no-cost, no-obligation first appointment at a later date at your convenience. Please call to book your next lunch with Walt!

Thursday, May 5th
Bru's Room
5460 W. Hillsboro Blvd.
Boynton Beach, FL
4pm – 6pm **DINNER**

Thursday, May 19th
Bahama Breeze
3339 N. Federal Hwy.
Oakland Park, FL
12pm-2pm **LUNCH**



MARKET VOLATILITY

The ups and downs of the market may have you tempted to make changes to your portfolio. Yet time and again experts will tell you to never let emotions drive your investing decisions. Those feelings are, in part, because the emotional brain is bigger and more powerful than the rational brain. Go ahead and panic but don't panic about the fact that you are panicking. Give us a call. We will hold your hand and get you through it.

Mental Health Awareness Month

The mental health issues can lead the person to far worse conditions than the most dangerous disease does. That is why mental health awareness has become the primary need for people. Help spread the word through awareness, support and advocacy activities. You can also download the 2022 awareness event guide for Mays Mental Health month for more information.



Tune in to Walt of Priebe Investment Plans from 10am-10:30am every Wednesday on 1470AM, 95.3FM and 103.9FM dials and 9am-10am every Sunday on your 1230AM dial.

TRIVIA QUESTION

In celebration of Memorial Day, when was Memorial Day declared a National Holiday?

TRIVIA ANSWER

In 1971, Memorial Day was declared a National Holiday by an act of Congress, though it is still often called Decoration Day. It was then also placed on the last Monday in May, as were some other federal holidays.

CLIENT CELEBRATIONS

Client Birthdays

Larry Auerbach
Jan Auerbach
Salina Baker
Clinton Burnett
Colin S Craig
Francine Douglas
Michael Tucker
JoAnn Green
Roy Sitton
Robert F Lake
Brenda Mathews
Christine Merchant
Vincent Mottola
Mary Nelder
Allen Rosenfeld
Sandy Smith
Patrice Sonnelitter
Gregory R Williams
Sindee Winkler
Karen Waterhouse



Wedding Anniversaries

Brian & Randi Battle
Clinton & Reina Burnett
John & Lorraine Cisario
Frances & Michael Tucker
David Gallaher & Karen Gauci



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Debbie's

RECIPE CORNER



Star Spangle Layered Dip

2 15-ounce cans refried beans
2 cups guacamole
1 16-ounce container sour cream
4 scallions, thinly sliced, light green and white parts only
2 cups shredded Mexican blend cheese
¼ cup chopped black olives
1 cup crumbled Cotija cheese
1 ½ cups salsa
Corn chips, for serving

1 Evenly spread the refried beans on the bottom of a 9-by-13 inch baking dish. Spread the guacamole over the beans and then spread the sour cream over the guacamole. Sprinkle with scallions and then the shredded cheese.

2 To make the shape of a flag Meanwhile make glaze by bringing pineapple juice, brown sugar, and mustard to a boil in a medium saucepan over medium-high heat. Gently boil until thickened and reduced by about half, about 30 minutes.

3 Brush ham with glaze and roast for 15 minutes; then repeat, for a total roasting time of 30 minutes. Remove ham from oven and let rest for 15 minutes. Discard cloves and carve ham into slices.