

September  
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# The Priebe Post

Volume 95



The world may change.  
The way we care *never will.*

## What to Keep in Mind When Buying Life Insurance

Life insurance applications have been on the rise during the coronavirus pandemic. During the first half of 2020, **application activity for life insurance rose 1.5% from the previous year**, according to the MIB Life Index.

If you do feel you need **life insurance**, you should first understand the different policies available to you. There are two basic types: term and permanent.

**Term life insurance** covers you for a specific period of time, typically 10, 20 or 30 years. If you die while the policy is in place, you're covered. Once the term expires, you're no longer covered. Term life insurance is best for those who may only need coverage during a certain period of time, such as when you're raising kids or paying off your mortgage. Or for those who want some coverage, but don't want to pay a lot for it.

**Permanent life insurance** — which includes universal life, variable life and whole life — covers you throughout your life. Unlike term life, which is pure insurance that simply offers a payout if you die, permanent policies essentially create a savings account where you can earn a minimum guaranteed interest or a dividend. These earnings are generally tax-deferred and referred to as the "cash value." Over time, this builds up and you can **borrow against it**, but you'll typically need to repay it. With some policies, you can even use it to **cover your premiums**. This may be ideal for those who want to cover any kind of inheritance or estate taxes, or if you need to take care of a lifelong dependent, such as a child with special needs. In addition, you can purchase Life Insurance policies that can help offset Long-Term Care costs, due to industry creativity.

Once you settle on what type of policy to get, decide how much life insurance you need to buy. Most standard policies range from \$250,000 to \$1 million. How much you need depends on how the money will be spent. Do you need the policy to help pay off any funeral costs? Your mortgage? If you're not sure, non-profit insurance information organization Life Happens offers several calculators that can help you figure out how much coverage you may need.

Some employers offer **group life insurance** as part of a benefits package. But those policies usually end when your job ends, so if you quit or are let go, you'll be left with zero coverage. That may be OK if you don't really need life insurance, but if you do, you may want to consider buying your own additional coverage.

Keep in mind that the buying process may take some time, especially since some policies require you to get a physical or medical exam before you're approved. Typically, it takes about four to six weeks to get a traditional application approved.

Contact our office to schedule an appointment to review your Life Insurance needs.

Priebe Investment  
Plans invites you to a



Live via  
ZOOM!!

**On Tuesday,  
September 28<sup>th</sup>  
12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

**Topic:**

**Life Insurance 101:  
Which Policy is Best For You?**

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office, 954.974.3266 to reserve your seat or to get a link to the LIVE zoom meeting.**

Office Address:  
2933 W. Cypress Creek Rd.  
Suite 102  
Fort Lauderdale, FL 33309



### Referrals! Referrals! Referrals!

We love referrals!! Please tell your family, friends, or neighbor that Walter Priebe will buy them lunch for an opportunity to introduce himself and offer his services and expertise. Two dates are being offered this month. We invite you and a friend or neighbor to come on by for a

quick introduction, order lunch to go and allow him the opportunity for a no-cost, no-obligation first appointment at a later date at your convenience. Please call to book your next lunch with Walt!

#### Thursday, September 9<sup>th</sup>

Fuzzy's Tacos Shop  
854 W. Cypress Creek Road  
Fort Lauderdale, FL  
12pm-2pm **LUNCH**

#### Thursday, September 23<sup>rd</sup>

Boston's On the Beach  
40 S. Ocean Avenue  
Delray Beach, FL  
12pm-2pm **LUNCH**

### Interested in Selling Your Home?



Home prices rise at record pace for third straight month – with 6 cities leading the hot housing market.

In recent months, the largest price gains were recorded in Phoenix, San Diego and Seattle. Home prices are at record highs, with Chicago being the lone holdout. Meanwhile, Boston, Charlotte, Cleveland, Dallas and Seattle all saw record price appreciation over the past year. Click on the link below to read further.

<https://www.marketwatch.com/story/home-prices-see-record-growth-for-third-straight-month-but-relief-is-in-sight-for-home-buyers-11630416326>

September Recognizes:

### National Suicide Prevention & National Self-Care Awareness

[www.suicidepreventionlifeline.org](http://www.suicidepreventionlifeline.org)

We can all help prevent suicide. The Lifeline provides 24/7, free and confidential support for people in distress, prevention and crisis resources for you or your loved ones, and best practices for professionals. 1.800.273.8255



[www.behavioalcorner.com/self-care-awareness-month](http://www.behavioalcorner.com/self-care-awareness-month)

Click on the link above for an interesting article on self-care or tune in to the podcast online or on your smart phone.



Tune in to Walt of Priebe Investment Plans from 10am-10:30am every Wednesday on 1470AM, 95.3FM and 103.9FM dials and 8am-10am every Sunday on your 1230AM dial.

### TRIVIA QUESTION

Which state was the first state to make Labor Day a holiday in 1887?



### TRIVIA ANSWER

Oregon. Then, on June 28, 1894, President Grover Cleveland signed a law making it an annual national holiday.

# CLIENT CELEBRATIONS

## Client Birthdays

Carol Carnes  
JoAnn Britton  
Daryl Britton  
Dianne Blandford  
Pat Craig  
Marge Ciccone  
Christina Campo  
George DiMarzio  
Lillian DeGasperis  
Ken Duxbury  
Jonathan Giddens  
Ron Greene  
Leon Haimes  
Janet James  
Bill Kraus  
Jose Lartitegui  
Sarah Lawrence  
Ralph Martin  
Charles Ramee  
Marty Winkler  
Brandon Wokral



## Wedding Anniversaries

Colin & Pat Craig  
Robert & Karin Dana  
Vito & Patricia DePalmo  
Jonathan & Ana Giddens  
Richard Hostler & Jim Salsano



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*Rosie's*

## RECIPE CORNER



### Stuffed Jalapeno Firecrackers with Lime Cilantro Dip

12 jalapeno peppers, halved  
1- 8 oz. pkg. cream cheese, softened  
1 ¼ cups shredded sharp cheddar cheese  
4 green onions, finely chopped  
12 slices bacon, cut in half  
Toothpicks

#### Dip:

2 cups sour cream  
4 green onions, finely chopped  
¼ cup lime juice  
2 tbsp. minced fresh cilantro  
½ tsp. garlic salt

Cut jalapenos in half, lengthwise and remove seeds, set aside. \*\*Recommend to wear gloves and do not touch around our eyes while doing this. Mix cream cheese, cheddar cheese and green onions. Stuff peppers generously. Wrap each stuffed jalapeno with a slice of bacon and secure with a toothpick. Arrange the wrapped jalapeno peppers face down on broiler rack. Bake at 350 degrees for about 25-30 minutes until the bacon is nearly done then broil them for about 5 minutes to crisp up the bacon. Watch them when they are boiling so they don't burn.

For dip, combines all ingredients in a small bowl. Serve with poppers. Enjoy!